

Greenmeadow Ranch Owner's Association
Income Statement
For the Twelve Months Ending December 31, 2013

	2013 Actual	2013 Budget	Variance	2014 Budget	
Fees					
Association Fees	\$22,548.00	\$21,000.00	\$1,548.00	\$21,000.00	2013 overage includes back dues payment
2012 Annual Meeting Attendance Credit	-\$180.00	-\$200.00	\$20.00	-\$200.00	
Total Fees	\$22,368.00	\$20,800.00	\$1,568.00	\$20,800.00	
Expenses					
Supplies Expense	\$83.00	\$50.00	\$33.00	\$50.00	
Postage and Shipping Expense	\$142.00	\$100.00	\$42.00	\$150.00	
Software	\$0.00	\$100.00	-\$100.00	\$100.00	
Property Maintenance Expense	\$16,835.00	\$14,000.00	\$2,835.00	\$14,000.00	mowing, trees, pond maintenance, additional maintenance work
Electric	\$675.00	\$700.00	-\$25.00	\$700.00	
Lighting	\$141.00	\$50.00	\$91.00	\$100.00	lamps
Property Insurance	\$560.00	\$600.00	-\$40.00	\$600.00	
Water	\$1,806.00	\$3,500.00	-\$1,694.00	\$2,500.00	common area irrigation
Pond aeration	\$4,850.00	\$5,000.00	-\$150.00	\$0.00	installation of aerator, electric, lawn repair
Meeting Expenses	\$50.00	\$50.00	\$0.00	\$50.00	
Trustee compensation	\$0.00	\$0.00	\$0.00	\$5,600.00	Normally budget for \$5600 but current trustees decline
Government filings	\$106.00	\$60.00	\$46.00	\$60.00	liens
Legal Expenses	\$360.00	\$3,000.00	-\$2,640.00	\$3,000.00	past due amounts
Entrance Way Sign Replacement	\$0.00	\$0.00	\$0.00	\$3,000.00	
Real Estate Taxes	\$77.00	\$200.00	-\$123.00	\$200.00	
Total Expenses	\$25,685.00	\$27,410.00	-\$1,725.00	\$30,110.00	
Net	-\$3,317.00				
Checking account balance as of 12/31/13	\$23,425.12	Projected balance		\$14,115.12	